(ग) सूचना नीचे दी गई है :—

(करोड़ रुपए)

वर्ष	मूलधेन की वापसी अदायगी	ब्याज का भुगतान
1989–90	4898	3566
1990–91	5631	4062
1991–92 (अनुमानित)	6690	5367

Investment by foreign companies

848. SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:
SHRIMATI MIRA DAS:

Will the Minister of FINANCE be pleased to state:

(a) whether it is fact that less than one billion dollar has been invested by foreign companies in the last two decades;

(b) if so, what are the details thereof;

(c) what is the expected multinational companies investment in the coming two years;

(d) what is the contracted investment during current year; and

(e) what is the estimated total foreign investment in our country so far, and the total investment of private and state sector companies in country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) According to the Reserve Bank of India, data on exact amount of investment in India by foreign companies is not available. However, Reserve Bank of India has been conducting periodic surveys and censuses on foreign assets and liabilities in India. The last such survey being at the end of March, 1987 with provisional estimates for March, 1988. These data show that the stock offoreign investment in India (direct and portfolio) stood at Rs. 844.3 crores (US $ 1120 million) at end March, 1970 and increased to Rs. 1074.7 crores (US $ 1312 million) at end March, 1980 and further to Rs. 2617 crores (US $ 2020 million) at end March, 1988.

(c) and (d) In 1991, proposals involving foreign investment of Rs. 534.11 crores have been approved. It is expected that this investment will be received in India in a year or so.

(e) The stock of foreign investment in India (direct and portfolio) stood at Rs. 2617 crores at end March, 1988. According to studies conducted by the RBI on the finances of non-Government private limited and public limited companies, the stock of investment as measured by net total assets of the companies stood at Rs. 47753 crores as at end March, 1988.

Request by multinationals for reduction in customs duty on capital goods

849. SHRI CHIMANBHAI MEHTA:
SHRI SARADA MOHANTY:
SHRIMATI MIRA DAS:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that multinational are asking for reduction in custom duties on capital goods and raw materials required for their industries, if so, what are the details thereof;

(b) what safeguards for local industries in terms of increasing their competitiveness, i.e. reduction in bank interest rate and updating of technology, have been given to save these industries against multinational companies;

(c) whether the reduction in custom duties of raw and intermediate materials would hit adversely national industries; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Some foreign companies have made requests

for concessional rates of duty on capital goods on the grounds that such concessions are extended by other countries to foreign investors. They have been informed that no preferential exemption can be given to them in this regard.

(b) Government have already initiated number of policy measures such as delicensing, liberalisation of technology imports, and import of capital goods, raw materials and components to increase the competitiveness of the Indian industries.

(c) and (d) In view of (a) above, do not arise.

Grants under UNTCDC programme

850. SHRI PRABHAKAR B. KORE:
PROF. I. G. SANADI:

Will the Minister of FINANCE be pleased to state:

(a) whether UN has been providing grants with matching funds under UNTCDC Programme to India and if so, what are the details thereof for the past three years;

(b) the total amount of these funds that have been received and the amount out of it that has been actually spent, indicating the manner in which these were utilised and also the reasons for non-utilisation; and

(c) whether Government propose to utilise these funds through several well-established NGOs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) and (c) Question does not arise.

Bank of credit and commerce internatonal, Bombay

851. KUMARI CHANDRIKA P. KENIA: Will the Minister of FINANCE be pleased to state:

(a) whether any agreement between the Reserve Bank of India and B.C.C.I. (Overseas) Limited regarding settlement of the controversy in the Bank has recently been signed since the Bank of England stepped into it to take over its operation;

(b) if so, what are the details thereof; and

(c) the time by when the Bombay Branch of the bank is likely to be opened under a new licence from the Reserve Bank of India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Reserve Bank of India (RBI) has entered into an agreement with the Joint Official Liquidators (JOLs), appointed by the Court of Cayman Islands, for the disposal of the Bombay branch of B.C.C.I. (Overseas) Limited.

(b) and (c) The agreement *inter-alia* provides for the sale of specified assets and liabilities of the Bombay branch to a buyer to be approved by the Reserve Bank of India. The JOLs are to identify the buyer acceptable to RBI within 3 months of their getting access to the records of the Bombay branch. Besides providing for the buyer to meet 100 per cent dues of the depositors and other creditors, the agreement provides for taking over of the liabilities with respect to the staff of B.C.C.I. (Overseas) Ltd. Bombay;

Since the proceedings in respect of writ petition filed by the RBI for liquidation of the Bombay branch are pending, and arrangement for the sale of the branch will be subject to the approval of the Bombay High Court.

Leak in opium exports to us

852. SHRI V. NARAYANASAMY:
SHRI KAPIL VERMA:
SHRIMATI SATYA BAHIN:
SHRIMATI VEENA VERMA:
SHRI DHULESHWAR MEENA:

Will the Minister of FINANCE be pleased to state: